

Mortgage TrueView Survey Provides Insight into Availability and Accessibility of 2013 HMDA Data

MEDIA, PA (April 24, 2014) — Mortgage TrueView announces the release of *2013 HMDA Survey and Case Study, Volume I: Survey Summary*, which offers a comprehensive look at the availability and accessibility of HMDA through a survey of 1,160 mortgage lenders who, based on 2012 loan application volume, account for approximately 90% mortgage application volume. A copy of the report may be downloaded from mortgagetrueview.com.

In announcing the release of the report, Mortgage TrueView's President David Moffat indicated "we undertook this survey to demonstrate how advanced analytics can contribute to rule-making discussions. The Consumer Financial Protection Bureau is obligated by Dodd-Frank to make changes to HMDA and we believe more information is a critical component in any rule making discussions." Mortgage TrueView concludes that updating the means of acquiring and accessing HMDA data to incorporate technological and analytical developments achieved over the past 40 years may obviate – or temper – the need to incorporate additional HMDA data elements such as those that could possibly identify loan applicants.

Rebecca Walzak, vice president of Mortgage TrueView, added that "survey results indicate a lack of consensus among market leaders as to whether or not transparency includes "ease of use" of HMDA Data. In addition, the level of non-respondents indicates two potential issues – insufficient request routing protocols and/or an affirmative decision that no written response was required."

Mortgage TrueView will be issuing *2013 HMDA Survey and Case Study, Volume II: 2013 HMDA Data Insights*. Moffat added "we have a rich data set that can provide mortgage originations with immediate insights as part of their regulatory reporting risk management activities."

About Mortgage TrueView

Mortgage TrueView provides mortgage originators and servicers with cost-efficient enterprise and peer-to-peer risk management solutions. Our solutions uniquely incorporate business process Intelligence capabilities that integrate operating and governance activities to lower risk while driving measurable bottom-line benefits. For more information please visit www.mortgagetrueview.com.

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