

## Mortgage TrueView's 2013 HMDA Data Insights Details Key Business and Regulatory Risk Indicators

SALT LAKE CITY, UT (May 16, 2014) — Mortgage TrueView announces the release of *2013 HMDA Survey and Case Study, Volume II: 2013 HMDA Data Insights*, which provides an in-depth analysis of data collected as part of their 2013 HMDA Survey. The report also includes a Case Study User Guide so that interested parties can explore the 2013 HMDA data on their own time and at their own pace. A copy of the report may be downloaded at [mortgagetrueview.com](http://mortgagetrueview.com).

In announcing the release of the report, Mortgage TrueView's President David Moffat indicated "while the overall trends in loan applications and the accompanying analytical dimensions are very interesting on both an absolute and relative basis, staging the data into Mortgage TrueView suggests that data best practices are needed and can provide mortgage originators with earlier access to data that will make a big difference in regulatory discussions." As detailed in the report, Mortgage TrueView notes instances of missing and/or incomplete fields, incomplete records, and incorrect data formatting. Moffat added "our analytical team enjoyed digging into the data but their abilities cannot be extended to missing fields and incomplete records."

Comparative analysis using data for approximately 7.5 million loans provided in machine readable format confirms that loan application volumes are down but the accompanying trends in loan approval and denials suggest that mortgage originators are looking to make loans in a weakening market. In addition, the data indicates no adverse change in denial rates based on gender, race, or ethnicity.

Tom Engebretsen, Mortgage TrueView's vice president of data management and analysis added "in addition to adding the census data added by the FFEIC, we have added more than 900 census data points to significantly expand the analytical options in working with this dataset. We are confident that including these additional data elements will drive market standardization in the use of HMDA data."

### ***About Mortgage TrueView***

Mortgage TrueView provides mortgage originators and servicers with cost-efficient enterprise and peer-to-peer risk management solutions. Our solutions uniquely incorporate business process Intelligence capabilities that integrate operating and governance activities to lower risk while driving measurable bottom-line benefits. For more information please visit [www.mortgagetrueview.com](http://www.mortgagetrueview.com).

### **Contact:**

Richard Hornaday

864.616.0820

[rhornaday@mortgagetrueview.com](mailto:rhornaday@mortgagetrueview.com)